



Movement of each credit rating from investment grade to non- investment grade and vice versa						
Rating Movement from Investment Grade and Non-Investment Grade between October 1, 2025 to March 31, 2026						
From Investment Grade to Non-Investment Grade						
S.No	Name of the Issuer	Sector	Security Type	Listing Status (Listed/ Proposed to be listed/Unlisted)	Rating prior to Revision	Rating post Revision
Not Applicable						
From Non- Investment Grade to Investment Grade						
S.No	Name of the Issuer	Sector	Security Type	Listing Status (Listed/ Proposed to be listed/Unlisted)	Rating prior to Revision	Rating post Revision
Not Applicable						