



Rating Summary Sheet for half year ended March 31, 2026

S.No.	Parameter	No. of ratings	Amount of debt rated (INR Millions)
1	New Ratings	1	1000
2	Upgrades		
a.	Total Upgrades	-	-
b.	Upgrades from Non-Investment to Investment Grade	-	-
3	Downgrades		
a.	Total Downgrades	-	-
b.	Downgrades from Investment Grade to Non-Investment	-	-
4	Defaults		
a.	Total Defaults	-	-
b.	Default from Non-Investment Grade	-	-
c.	Default from Investment Grade:		
	AAA	-	-
	AA	-	-
	A	-	-
	BBB	-	-
5	Change in Ratings assigned post request of review/appeal by Issuer in surveillance cases		
a.	Ratings wherein request of review/appeal by the Issuer	-	-
b.	Rating that have undergone revision post review/ appeal by Issuer	-	-
6	Ratings Withdrawn	-	-
7	Rating Distribution for outstanding ratings as on September 30, 2025		



a.	AAA	-	-
b.	AA	-	-
c.	A	-	-
d.	BBB	1	1000
e.	BB	-	-
f.	B	-	-
g.	C	-	-
h.	D	-	-

Note. ACER Credit Rating Private Limited has recently commenced its rating operations and rated only one issuer during the half year ended March 31, 2026. At present, ACER does not have any non-cooperative issuers.